

ROX HI-TECH LIMITED

(Formerly known as ROX Trading and Systems Pvt.Ltd & ROX Hi-Tech Pvt.Ltd)

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ROX-NSE-PR-2023-24

March 15, 2024

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Symbol: **ROXHITECH**

ISIN: **INE0PDJ01013**

Sub: Press Release to be issued by the Company.

Dear Sir / Madam,

Pursuant to Regulation 30 of (Listing Obligation and Disclosure Requirements) Regulations, 2015,
We are pleased to provide you with latest business updates of our company.

A copy of press release is also uploaded on the company's website.

Request you to take this on your record.

Yours Faithfully
For **ROX Hi-Tech Limited**

Thenmozhi
Company Secretary & Compliance officer
Membership No. A66685



"Reliable, Optimise, Xpertize"



Leading The Cloud Revolution: Establishes "COE For IBM Power Virtual Servers"

Mumbai – March 15, 2024: ROX Hi-Tech, a customer-centric IT solutions provider, establishes a Center of Excellence focused on IBM Power Virtual Servers within its Cloud Business marking a pivotal stride in its digital transformation solutions portfolio.

With an additional 10,000 square feet of dedicated space and fortified by an augmentation of 80 highly skilled professionals, the COE is poised to emerge as a formidable nucleus for cultivating specialized knowledge and proficiencies in the deployment, administration, and optimization of IBM Power Virtual Servers in the cloud.

This substantial investment stands as a testament to ROX's unwavering commitment to delivering premium services and bespoke solutions tailored to the distinctive needs of its clientele within the IBM Power Virtual Servers cloud domain.

This strategic initiative not only underscores ROX's steadfast dedication to fostering innovation but also signifies its unwavering pursuit of expertise and adherence to best practices in the dynamic landscape of cloud technology. Moreover, it demonstrates the company's unwavering dedication to delivering premium services and bespoke solutions tailored to its clients' specific requirements in this niche area.

Commenting on this, Mr. Jim Rakesh Managing Director, ROX Hi Tech Limited said, "We are excited to reaffirm our commitment to advancing cloud technology, particularly IBM Power Virtual Servers. Our expanded Center of Excellence underscores dedication to providing superior solutions. Focused on IBM Power Virtual Servers, leveraging IBM's technology, we deliver resilient cloud-based server solutions. Strengthening this center reflects our intent to capitalize on market demand for IBM Power Virtual Servers cloud services. We eagerly anticipate adding 80 skilled professionals who share our ethos. Together, we will lead the IBM Power Virtual Servers cloud space, delivering transformative solutions that drive value and enable digital transformation for our clients. This strategic move reflects our dedication to meeting evolving market demands and seizing potential opportunities."

About Rox Hi- Tech Limited

ROX Hi-Tech Limited, a Chennai-based IT solutions provider, stands as a pinnacle of customer-centricity, unwaveringly committed to excellence. With over two decades of industry experience, ROX seamlessly transitioned from an IBM Business Partner to a distinguished player in the IT segment.

As a premier system integrator, ROX provides a comprehensive suite of distributed IT solutions, encompassing consulting, enterprise computing, end-user services, managed print, and network solutions. The clientele spans a broad spectrum, featuring Fortune 1,000 companies. The company excels in adapting to IT evolution, offering forward-looking solutions.

ROX Hi Tech got listed on NSE Emerge platform in November 2023 with an IPO of ₹ 54.49 Crore.

In FY23, the company reported Revenue of ₹ 133.99 Crore, EBITDA of ₹ 23.67 Crore and PAT of ₹ 15.33 Crore.

Disclaimer

Certain statements that may be made or discussed at the investor meeting may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The company and its Management will not be in any way responsible for any action taken based on such statements and discussions.

For Further Information Please Contact Corporate Communication Advisor



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