

# ROX HI-TECH LIMITED

(Formerly known as ROX Trading and Systems Pvt.Ltd & ROX Hi-Tech Pvt.Ltd)

Old # 101-B, New # 160,  
Mahalingapuram Main Road,  
Mahalingapuram, Chennai - 600 034.  
Ph : +91-44-42068316  
CIN : L51506TN2002PLC048598  
Email : info@rox.co.in Web : www.rox.co.in



Ref: ROX – NSE – Reg.32– 20242025

May 30, 2024

To  
The Manager – Listing  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

Symbol: ROXHITECH

ISIN: INE0PDJ01013

Dear Sir / Madam,

**Sub: Statement of deviation or variation of funds under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Pursuant to regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Circular SEBI / HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Please note that there are no deviation(s) or Variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended March 31, 2024. A statement in this regard is enclosed as Annexure A.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meeting held on May 30, 2024.

Kindly take on record the above information and acknowledge the same.

Thanking You,

Yours Faithfully  
For ROX Hi-Tech Limited

  
Jim Rakesh  
Managing Director  
DIN 01722482



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## Annexure A

### Statement of Deviation / Variation in utilization of funds raised

Name of the Listed company	ROX Hi-Tech Limited
Mode of fund raising	Public Issue (SME IPO)
Date of Raising funds	November 13, 2023 (date of Allotment)
Amount Raised (In lakhs Rs.) (Post issue expenses)	Rs. 49,94,61,000
Report filed for half year ended	March 31, 2024
Monitoring Agency	Not applicable
Monitoring Agency name, if applicable	Not applicable
Is there a deviation / variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contracts or objects, which	Not applicable
If yes, Date of shareholders Approval	Not applicable
Explanation for the deviation / variation	Not applicable
Comments of the Audit committee after review	Nil
Comments of the auditors, if any	Nil

### Objects for which funds have been raised and where there has been a deviation in the following:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Fund Utilization	Amount in lakhs.	
					Amount of Deviation/Variation for the Quarter accorded to applicable objects	Remarks
Capital Expenditure	NA	2,200.73	NA	755.80	0	1,444.93 - #
Working Capital Expenditure	NA	1,500.00	NA	443.70	0	1,056.30 - #
General corporate expenses	NA	1039.72	NA	1039.72	0	NA
Issue related expenses	NA	254.16	NA	254.16	0	NA
<b>Total</b>	<b>NA</b>	<b>4994.61</b>	<b>NA</b>	<b>2493.38</b>	<b>0</b>	<b>2,501.23</b>





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Note:

# Unutilised fund available in the form of fixed deposits.

During the quarter ended December 31, 2023, the Company came up with the public issue of 65,64,800 Equity shares of face value of Rs. 10/- each with the price band of Rs. 80 – 83 through book building issue method, IPO was open for subscription from November 7, 2023 to November 10, 2023. The Company has allotted 65,64,800 Equity shares of face value of Rs. 10/- each for cash at a price of Rs. 83/- per Equity share (including premium of Rs. 73/- per equity share) aggregating to Rs. 4994.61 lakhs on November 13, 2023. The equity shares of the company got listed with Emerge platform of National Stock Exchange of India Limited on November 16, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) regulations, 2018, as amended.

Deviation or variation could mean:

- Deviation in the objects or purposes for which funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter or offer, etc.

For ROX Hi-Tech Limited

**Jim Rakesh**  
Managing Director  
DIN 01722482

