



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To

The Board of Directors

ROX Hi-Tech Limited

(Formerly known as ROX trading and System Private Limited and Rox Hi-Tech Private Limited)

We have reviewed the accompanying statement of unaudited financial results of ROX HI-TECH LIMITED for the half year ended 30th September, 2023 ("the statement") attached herewith, being submitted by the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulation")

This statement which is the responsibility of the Management and approved by the Board of Directors, has been compiled from the related interim financial results interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in applicable accounting standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review

We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatement(s) A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended to the extent applicable



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013 as amended, read with rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing) Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For P P N And Company
Chartered Accountants
Firm's Registration No: 013623S
Peer Review Certificate No.013578



R.Rajaram
Partner

M. No: 238452

UDIN: 23238452BGXEDB1082



Place: **Chennai**

Date: 05-12-2023

ROX HI-TECH LIMITED

(formerly known as ROX Trading and Systems Private Limited & ROX Hi-Tech Private Limited)

CIN: U51506TN2002PLC048598

Registered Office: Old No.101B, New No.160, 1st & 3rd Floor Mahalingapuram Main Road,
Nungambakkam, Chennai- 600034

email: cs@rox.co.in, Website: www.rox.co.in, Phone: 044 4206 8316

Rs. in Lakhs

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

Particulars	As at 30th	As at 31st March,
	September, 2023	2023
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	1,681.88	747.50
(b) Reserves and Surplus	1,782.71	1,667.53
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	772.36	338.33
(b) Long-Term Provisions	34.47	32.17
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	2,219.00	1,920.04
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small	301.53	114.85
(B) Total outstanding dues of creditors other	1,852.29	733.66
(c) Other Current Liabilities	240.45	33.41
(d) Short-Term Provisions	353.18	515.77
TOTAL	9,237.87	6,103.26
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	411.47	425.27
(ii) Intangible Assets	0.31	0.52
(b) Deferred Tax Assets (Net)	16.25	14.60
(c) Other Non-Current Assets	581.54	613.37
2 CURRENT ASSETS		
(a) Inventories-W.I.P	4,527.84	3,005.96
(b) Trade Receivables	3,244.49	1,843.52
(c) Cash & Bank Balances	116.34	1.12
(d) Other Current Assets	339.63	198.90
TOTAL	9,237.87	6,103.26

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For P P N AND COMPANY

Chartered Accountants

Firm's Registration.No: 0136235

Peer review Cert No.013578

(R.Rajaram)

Partner

M. No.: 238452

UDIN: 23238452BGXEDB1082

Place: Chennai

Date: 5th December,2023



For ROX HI-TECH LIMITED

(Sukanya Rakesh)

Whole-Time Director & CFO

DIN: 01722486

(Jim Rakesh)

Managing Director

DIN: 01722482

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FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	Half year ended 30th September, 2023	Year ended 31st March, 2023
I Revenue From Operations	7,726.54	13,332.79
II Other Income	8.55	66.06
III Total Income (I+II)	7,735.09	13,398.85
IV Expenses		
Cost of Materials Consumed	5,767.35	10,351.27
Employee Benefits Expenses	201.79	394.95
Finance Costs	146.46	297.03
Depreciation & Amortisation Expenses	15.56	23.39
Other Expenses	203.53	284.72
Total Expenses (IV)	6,334.69	11,351.36
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	1,400.40	2,047.49
VI Exceptional Items	-	-
VII Profit before extraordinary items and tax (V-VI)	1,400.40	2,047.49
VIII Extraordinary items	-	-
IX Profit before tax (VII-VIII)	1,400.40	2,047.49
X Tax Expense:		
(1) Current Tax	352.48	515.77
(2) Deferred Tax	(1.65)	(1.24)
XI Profit (Loss) for the period from continuing operations (IX-X)	1,049.57	1,532.96
XII Profit/(Loss) For The Period (XI)	1,049.57	1,532.96
XIII Earnings per equity share: (In Rs.)		
(1) Basic	6.24	9.11
(2) Diluted	6.24	9.11


(*) EPS is not annualized for the half year ended September 30, 2023 and the base equity shares are based on restated financials, also refer point No 5 of the Notes to Financial Results and EPS for FY 2022-23 is based on restated financials.

For P P N AND COMPANY

Chartered Accountants

Firm's Registration.No: 0136235

Peer review Cert No.013578



(R.Rajaram)

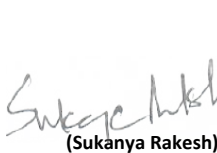
Partner

M. No.: 238452

UDIN: 23238452BGXEDB1082

Place: Chennai

Date: 5th December,2023

**For ROX HI-TECH LIMITED**


(Sukanya Rakesh)

Whole-Time Director & CFO

DIN: 01722486




(Jim Rakesh)

Managing Director

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FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Notes on Standalone Financial Results:

- The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on
- 1 December 5, 2023. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
 - 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
 - 3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary
 - 4 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
 - 5 The Comparative results and other information for the six month ended September, 2022 have not been given due to the Company is listed in the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs
 - 6 There were no Investor Compliants pending received during the period under review
 - 7 The Equity Shares of the Company were in process of Listing on the Emerge SME platform of the Exchange as on 30/09/2023 and got listed and admitted to the dealings on the Exchange w.e.f 16/11/2023.
 - 8 As the Company collectively operates only in one business Segment, i.e., Visual Effects, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
 - 9 There were no exceptional and Extra- Ordinary items for the reporting period



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CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Half year ended 30th September, 2023	Year ended 31st March, 2023
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	1,400.40	2,047.50
Adjustments for:		
Depreciation	15.56	23.39
Profit on Sale of Fixed Assets	-	6.23
Provision for Gratuity	2.30	5.22
Interest Expenses / (Income)	146.46	297.03
Non Operating income	(8.55)	(7.78)
Operating Profit before working capital changes:	1,556.17	2,371.59
Adjustments for changes in working capital:		
(Increase)/decrease in Trade Receivables	(1,400.97)	(166.36)
(Increase)/decrease in Inventory-WIP	(1,521.88)	(959.17)
(Decrease)/increase in Short Term Provisions	(162.59)	457.52
(Decrease)/increase in Other Current Liabilities	207.04	13.59
(Increase)/decrease in Other current assets	(140.73)	(89.86)
(Decrease)/increase in Trade and Other payables	1,305.31	(236.53)
(Decrease)/increase in Short term Borrowings	298.96	548.16
Cash generated from operations	141.31	1,938.94
Income Taxes paid	351.58	515.77
Cash flow before extraordinary item	(210.27)	1,423.17
NET CASH FROM OPERATING ACTIVITIES (A)	(210.27)	1,423.17
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	7.59	7.78
Fixed assets purchased including Intangible Assets	(1.51)	(1,118.79)
Changes in Non-current Assets	31.83	(79.11)
NET CASH USED IN INVESTING ACTIVITIES (B)	37.91	(1,190.12)
C CASH FLOWS FORM FINANCING ACTIVITES		
Interest paid	(146.46)	(297.03)
Loan Received/(re-paid)	434.04	(84.39)
NET CASH USED IN FINANCING ACTIVITIES (C)	287.58	(381.42)
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	115.22	(148.37)
Opening Cash and Cash Equivalents	1.12	149.49
CLOSING CASH AND CASH EQUIVALENT	116.34	1.12

Notes:

- (i) Figures in brackets are outflows / deductions
(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

For P P N AND COMPANY

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(R.Rajaram)
Partner

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